

Independent Auditor's Review Report on Standalone Quarterly Financial Results for the Quarter ended June 30th 2025 pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF
Abans Finance Private Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Abans Finance Private Limited ("the Company") for the quarter ended June 30th 2025.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NDAA & Associates LLP

Chartered Accountants

Firm's Registration No: 129486W/W100775

Meet

Meet Balu

Partner

Membership No: 157590

Place: Mumbai

Date: 5th August 2025

UDIN: 251575908MNTCW1431



Abans Finance Private Limited
Standalone Financial Results-Statement of Profit & Loss for the quarter ended June 30, 2025

(All amounts are in rupees lakhs, except per share data and as stated otherwise)

Particulars	June 30, 2025 (Unaudited)	Quarter ended March 31, 2025 (Refer note no. 5)	June 30, 2024 (Unaudited)	Year Ended March 31, 2025 (Audited)
I Revenue from Operations				
Interest Income	2,018.50	2,275.34	2,296.57	9,435.64
Net Gain on Fair Value Changes	-	1,855.48	-	3,614.65
Rental Income	17.73	16.79	16.88	67.43
Other Income	0.07	7.83	-	20.81
II Total Income	2,036.30	4,155.44	2,313.45	13,138.53
III Expenses				
Finance Costs	1,028.21	1,782.57	1,213.22	6,300.12
Employee benefits expense	446.38	596.92	336.35	2,118.54
Depreciation and amortisation expense	10.30	11.84	8.10	44.23
Net Loss on Fair Value Changes	927.08	-	40.95	-
Other Expenses	35.66	58.17	34.27	192.79
IV Total Expenses	2,447.63	2,449.50	1,632.89	8,655.68
V Profit before tax (II-IV)	(411.33)	1,705.94	680.56	4,482.85
VI Tax Expense				
Current Tax	390.70	304.55	213.87	833.84
Deferred Tax	(468.56)	140.13	(41.05)	304.77
VII Profit (Loss) after tax (V-VI)	(333.47)	1,261.26	507.74	3,344.24
VIII Other comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss				
- Remeasurement gain/(loss) on defined benefit plan	-	3.81	-	3.81
- Changes in fair value of Equity Instruments	607.95	(250.59)	-	(250.59)
(ii) Income tax relating to items that will not be reclassified to profit or loss				
- Tax on above items	(106.07)	34.88	-	34.88
Total Other comprehensive Income	501.88	(211.90)	-	(211.90)
IX Total Comprehensive Income (VII+VIII)	168.41	1,049.36	507.74	3,132.34
X Earning per equity share (Not annualised for the interim periods)				
(a) Basic	(0.97)	3.66	1.47	9.70
(b) Diluted	(0.97)	3.66	1.47	9.70
XI Paid up Equity Share Capital of ₹ 10/- per share	3,447.27	3,447.27	3,447.27	3,447.27
XII Other Equity excluding Revaluation Reserve				31,413.67
XIII Disclosure under Regulation 52(4)				
1 Debt-Equity ratio (In times)	2.11	2.36	2.66	2.36
2 Net Worth	35,029.36	34,860.94	32,236.35	34,860.94
3 Net Profit After Tax	(333.47)	1,261.26	507.74	3,344.24
4 Earning Per Share	(0.97)	3.66	1.47	9.70
5 Current Ratio (In times)	1.45	1.41	1.45	1.41
6 Long Term Debt to Working Capital ratio (In times)	0.02	0.03	0.16	0.03
7 Current Liability ratio (In times)	0.99	0.98	0.93	0.98
8 Total Debts to Total Assets (In times)	0.67	0.69	0.72	0.69
9 Net Profit Margin (%)	-16.38%	30.35%	21.95%	25.45%
10 Sector Specific Equivalent Ratio				
a) Gross Stage 3	NIL	NIL	NIL	NIL
b) Net Stage 3	NIL	NIL	NIL	NIL
c) CRAR (%)	33.29%	23.95%	40.56%	23.95%

Note:

Debt Service Coverage ratio, Interest Service Coverage ratio, Liquid Coverage ratio, Capital Redemption Reserve/Debt Redemption Reserve, Outstanding Redeemable Preference Shares, Debt to Equity ratio, Account Receivable ratio, Debtors Turnover, Inventory Turnover and Operating Margin are not applicable to the Company.



Abans Finance Private Limited



Notes:

- 1 Abans Finance Private Limited, 'the company', incorporated in Maharashtra, India is a Middle Layer NBFC as per Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023.
- 2 The standalone financial results for the quarter ended 30th June, 2025 along with comparative period have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 05th August, 2025.
- 3 The Statement comply in all material aspects with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act. The Standalone financial results have been prepared in accordance with the requirement of Regulation 52 SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended from time to time.
- 4 As per Regulation 54(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015, the Listed, Secured, Non-Convertible Debentures of the Company are secured by first ranking charge on the loan book consisting of Unsecured / Secured Loans of the Company and the Company had at all times maintained minimum Asset Cover of 1 (One) time to the value of principal and coupon payable thereon.
- 5 Figures for quarter ended 31st March, 2025 have been arrived as a difference of results of year ended 31st March, 2025 and nine months reviewed results of 31st December, 2024.
- 6 Operating business segment results are reviewed regularly by the Company's Chief Operating Decision Maker to make decisions about resources to be allocated to the segments and assess their performance. Business segment primarily comprises of 'Financing and Investment activity'. As the Company predominantly operates only in a single business segment, no segment information thereof is given as required under Ind AS 108.
- 7 Disclosure in compliance with Regulation 54 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 is attached to these financial results.
- 8 The figures for the previous periods/ year have been regrouped/ rearranged wherever necessary to conform to the current period presentation.
- 9 Information / Disclosure as required under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015 forms part of Financial Results.

For Abans Finance Private Limited
Mahesh Kumar Cheruvveedu
Director & CEO
DIN: 09499122
Place: Mumbai
Date: August 5, 2025**Abans Finance Private Limited**